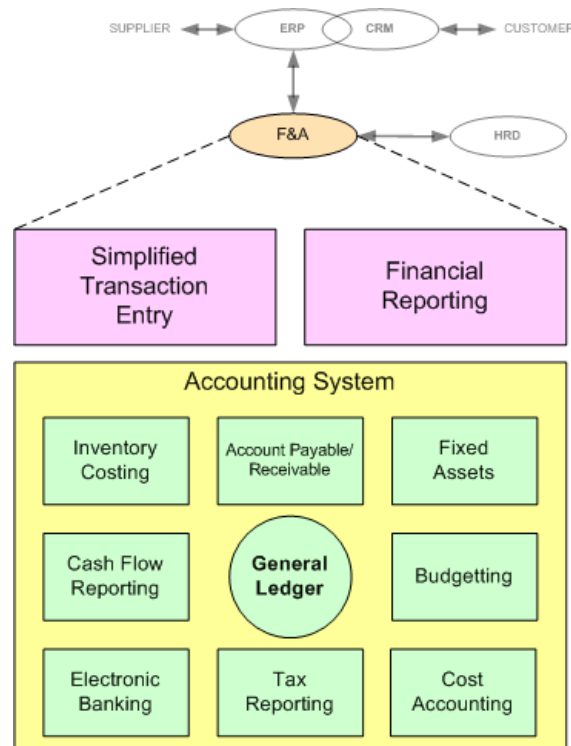


Finance and Accounting are two separate functions in a company that are supported with one set of modules as both are based on the accounting system. A computerized system can speed up and simplify the monthly accounting cycle because all information is stored in a single location and can easily be accessed for cross-checking and corrections. During this process all reports, including the balance sheet and income statement are always up-to-date.



JS Systems has a basic accounting systems that is suitable for all types of companies. It includes clear and efficient procedures for immediate results. During the start-up phase JS Systems will assist in analyzing the existing accounting system, enter the opening balance and explain in written form how to enter all types of transactions.

To improve control and avoid double entry of data the basic accounting system is integrated with several sub-ledger systems, e.g. petty cash, bank reconsolidating, account payable/account receivable, fixed assets, inventory costing, production costing and others as required. The Finance & Accounting modules can also automatically obtain data from the 'Enterprise Resource Planning' and 'Human Resource Development' modules.

General Ledger.

The General Ledger module contains all functionality necessary to computerize your accounting division. You can create and maintain your accounts yourself and enter transaction in multiple months simultaneously. The reports are quickly available and always up-to-date because of an 'Intelligent Intermediate Result Storage' technique.

Apart from the usual reports like ledger, balance sheet and income statement, it is also possible to create several check lists to verify the transactions that make up each number in a summary. To enhance the integrity of your data and save duplicate work this module can be integrated with other modules, like Fixed Assets & Recurring Transaction, Account Payable / Account Receivable, Inventory Costing, and Production Costing.

This module supports foreign currencies for petty cash and bank accounts. Back dated cheques are also supported.

Purchase and Sales Data Entry Automation

This module simplifies the process of entering purchase and sales data. An operator fills out a customized form that is more efficient and less error prone than entering the data as debit/credit only.

This module includes the option to print invoices and purchase vouchers directly. The 'Purchase and Sales Data Entry Automation Module' is an integral part of the general ledger module.

Account Payable / Account Receivable

The AP/AR module can record all your in- and outgoing invoices and consequently produce instant information about all payments due and overdue per customer or supplier. Where applicable, invoices are automatically matched to the purchase order.

Since it is integrated with the 'General Ledger' module automatically all reports will be the same between modules and do not need to be consolidated. This module can also be intergrated with the 'Enterprise Resource Planning' modules.

The 'Account Payable / Account Receivable' module can also be used for employee receivables and advance payments for purchases and sales. If there is a balance in a foreign currency, each month the computer automatically corrects the exchange rate.

Inventory Costing

This module is designed to control your stock flow and to analyze your purchases, sales and inventory. At any time you get the latest information. This module calculates the cost of goods sold according to one of the following systems : (1) FIFO-First In First Out, (2) Monthly Average, (3) Moving Average.

A wide range of reports are available from product sub-ledgers until a gross profit summary. The inventory mutations can be further analyzed using the 'Supply Chain Management' modules.

All reports always contain the most up-to-date information. If a correction or back-dated purchase is entered all outgoing transaction will be reevaluated. The cost of goods sold / used is updated and reflects again the costing method used.

Fixed Assets

This module is an extension to the General Ledger module. It records fixed assets and calculates or reevaluates the depreciation scheme. Multiple depreciation schemes per item (like tax & internal) are possible. Also other kinds of recurring transactions, like rent, can be recorded and the corresponding monthly transactions will be processed and entered in the General Ledger automatically.

The following facilities are included in this module :

- ✓ Instant historical information about fixed assets and their depreciation schedule.
- ✓ The calculated depreciation is automatically transferred to the general ledger systems.
- ✓ Support multiple depreciation schemes for internal and external reporting.
- ✓ Depreciation schemes can be changed according to accounting requirements.
- ✓ Supports both straight line and double declining depreciation.